

Agency Summary
Reserve (RD0)
FY 2004 Recommended Baseline Budget

Fund Type	(A) Proposed 2003 Budget	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F) OBP Recommended Baseline	(G)=(F)-(B) Net Baseline Adjustment
Non Personal Services	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0
Local Fund	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0
Total for NPS	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0
Gross Total	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0
FULL TIME EQUIVALENTS							
Local Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Revised Budget Recommendation

SUMMARY:

There is no change to OBP's preliminary recommendation in FY 2004.

OBP SCRUB:

There are no additional adjustments to the preliminary recommendation.

OBP CENTRALIZED ADJUSTMENTS:

There were no centralized adjustments made to this agency.

APPEAL:

The agency did not submit an appeal to the OBP preliminary budget recommendation.

Preliminary Budget Recommendation

The Budgeted Reserve, mandated by Congress, was established as a fiscal safeguard for the District. The reserve funds were obligated and expended in accordance with the Chief Financial Officer of the District of Columbia as well the laws enacted by the D.C. Council. Any amount of the reserve expended in previous fiscal years had to be replenished in the following fiscal year.

The reserve requirements were phased-out by Congress because of the accumulation of a cash reserve in excess of \$250 million by the District. Pursuant to the District of Columbia Appropriations Act for FY 2002, Public Law 107-96, which was approved by Congress, the budgeted reserve was reduced from \$120,000,000 in FY 2002 to \$70,000,000 in FY 2003.

Beginning in FY 2004 the requirement for the budgeted reserve is eliminated completely and replaced with a Set-aside cash reserve in which the District will contribute \$50 million to provide a cushion in the absence of budgeted reserve.

Budget Scrub:

No adjustments were made.

Baseline and Adjustments Agency by Fund and Object Class

RD0 RESERVE

Fund 0100 Local Fund

Comptroller Source Group (Object Class 2)		(A)	(B)	(C)	(D)	(E)	(F)= B+C+D+E	(G)	(H)	(I)	(J)= F+G+H+I	(K)= J-A
		FY 2003 Proposed	Agency 2004 Request	OBP Baseline Scrub	Agency Appeals	OBP Centralized Adjustments	OBP Recommended Baseline	Spending Pressures	Target Adjustment	Mayors Adjustment	Mayors Proposed Budget)	Change from FY 03
0050	Subsidies And Transfers	70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000
<i>Total: Non Personal Services</i>		70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000
Fund Total 0100 Local Fund		70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000
Total for RD0 Reserve		70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000

Baseline and Adjustments Agency by Control Center, and Object Class

RD0 RESERVE

Control Center 0010 RESERVE

Comptroller Source Group (Object Class 2)	(A) FY 2003 Proposed	(B) Agency 2004 Request	(C) OBP Baseline Scrub	(D) Agency Appeals	(E) OBP Centralized Adjustments	(F)= B+C+D+E OBP Recommended Baseline	(G) Spending Pressures	(H) Target Adjustment	(I) Mayors Adjustment	(J)= F+G+H+I Mayors Proposed Budget)	(K)= J-A Change from FY 03
0050 Subsidies And Transfers	70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000
Total: Non Personal Services	70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000
Control Center 0010 RESERVE	70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000
Total Reserve	70,000,000	0	0	0	0	0	0	0	0	0	-70,000,000